

NEWS RELEASE

The Town of Holyrood, Newfoundland and Labrador

The Town of Holyrood, Newfoundland and Labrador sign Holyrood's First International Innovation and Start Up Collaboration agreement with the Letterkenny Institute of Technology, CoLab in Letterkenny, Ireland.

CoLab has played a pivotal role in changing the Ireland attitude towards innovation, risk-taking, and entrepreneurship in the Northwest. They have helped over 100 entrepreneurs to successfully start their own businesses, and they are currently home to another 28 companies.



Town of Holyrood's CAO, Gary Corbett (left) and Head of Development at LYIT, John Andy Bonar (right), signed a First International Innovation and Start Up Collaboration agreement between the Town of Holyrood, NL and the Letterkenny Institute of Technology, CoLab in Ireland.

Through this newly cemented collaboration, Holyrood will be positioned in an international space to attract innovative entrepreneurs, especially in cold ocean innovation to the North American market and Holyrood's Beach Head Innovation companies to the European market, opening opportunities for jobs and other economic benefits.

The signing of this agreement took place on Thursday, June 22, 2017

at the Laurentic Conference in Buncaranna, Ireland where CAO Gary Corbett signed on behalf of Town of Holyrood, while the Ireland signees included John Andy Bonar Head of Development at LYIT, Mayor Gerry McMonagle County Donegal; Dr. Paul McCusker Entrepreneurial LYIT; and Don McNeil Chair of Laurentic Conference.

Gary Corbett expressed his gratitude to his Irish partners, "Today I am proud to represent the Town of Holyrood in signing this collaboration agreement which is the beginning of actioning meaningful opportunities in diversifying our economy and contributing to growth and development through innovation, research and development in the ocean sector. I am grateful for and humbled by the support of our Irish friends."

Mayor Gary Goobie of Holyrood is delighted with the agreement, identifying it as another great accomplishment in the ongoing efforts of promoting Oceans Holyrood Initiative on the international stage. "The Start-up Collaboration Agreement is a first step in building a mutual & productive relationship between Holyrood (OHI) and Colab (Letterkenny). This is certainly another positive step forward in the promotion of our town as a cold ocean innovation and research hub!"



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Gary Corbett
CAO
Town of Holyrood