



# Atlantic Innovation Fund (AIF) 2012



Atlantic Canada  
Opportunities  
Agency

Agence de  
promotion économique  
du Canada atlantique



## About AIF

- In Budget 2010, the government of Canada committed to ongoing funding, making the AIF a permanent program
- AIF 2012 launched by Minister of State Valcourt May 22, 2012
- Program designed to increase applied research and development and to encourage commercialization

## Eligibility

- Eligible proponents include:
  - private sector firms, organizations & consortia
  - universities & colleges
  - research institutions
  - provincial crown corporations
- Eligible sectors: natural and applied sciences & social sciences and humanities, where linked to technology development & commercialization
- Discrete R&D, no block funding, capacity building in exceptional cases only

## Ideal AIF Project

- Good science, innovative R&D
- Strong technical expertise
- Strong commercialization potential
- Good financial structure (e.g. leveraging)
- Draws on collaborative expertise of universities, research centers and private sector
- Can be contracted and started within six months of AIF award

## Funding Limits

- Non-repayable contributions: 80% max. for projects undertaken by non-commercial clients
- Repayable contributions (*conditionally or unconditionally*): 75% max. for commercial projects requiring assistance above \$1M
- Assistance per project: \$3M max.

## Letters of Intent

- Mandatory
- Due by June 28, 2012, at 2 pm (Atlantic)
- Standardized format in terms of content
- Must use template available on ACOA's website

## Project Proposals

- Proposals due by September 26, 2012, at 2 pm (Atlantic)
- Separate proposal for each stand alone project
- Standardized format in terms of content - note 200 page limit
- University projects submitted by the institution, not by individuals

## Evaluation Process

- Only proposals deemed complete and ready will receive full evaluation
- ACOA account managers will conduct initial project assessment and consult with scientific/technical reviewers
- Sector teams will provide strategic overview and prioritize projects



## Evaluation Process (cont'd)

- AIF Advisory Board will review and recommend projects for approval by ACOA's Minister
- Once selected projects are announced, proponents will be invited to negotiate a Contribution Agreement
- Six month window to finalize and sign Contribution Agreement

## Additional Information

- Further details, application templates and updates can be viewed under the Atlantic Innovation Fund banner at:

[www.acoa-apecca.gc.ca](http://www.acoa-apecca.gc.ca)

Thank You!

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